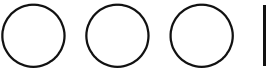


# Skyward Specialty Insurance Group acquires Aegis Surety



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Updated: Jan. 20, 2021 3:07 p.m.





Skyward Specialty Insurance Group expanded its contract surety business with the acquisition of Aegis Surety.

Melissa Phillip/Houston Chronicle

Skyward Specialty Insurance Group, a Houston-based property and casualty insurance holding company, has acquired Aegis Surety and simultaneously sold its XPro business.

K2 Insurance Services, a private company based in San Diego, was both the seller of Aegis Surety and the buyer of XPro, a provider of solutions to the pest control industry. Terms were not disclosed.

"Combining Aegis Surety into Skyward Surety vaults us into a leadership position in our target surety markets," Skyward Specialty CEO Andrew Robinson said in an announcement. "The Aegis Surety transaction effectively doubles our underwriting and leadership team."

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Headquartered in Harrisburg, Pa., Aegis Surety offers surety bonds in 45 states and the District of Columbia with offices in Syracuse, N.Y, Wayne, Pa., Atlanta, Boston and Charleston, S.C. The company offers security bonds to a range of contractors, specializing in underwriting bid, performance, payment, supply and maintenance bonds.

Skyward Specialty's subsidiary insurance companies consist of Houston Specialty Insurance Co., Imperium Insurance Co., Great Midwest Insurance Co., Oklahoma Specialty Insurance Co. and Boston Indemnity Co. Its specialty lines include management and professional liability, medical stop loss, surety, large commercial property and multi-line solutions for the energy, trucking and construction industries.